## NATIONAL EMPLOYMENT REPORT

CANADA | March 2023



2022 GDP Growth **3.4%**  2023F GDP Growth **0.5%** 

Estimated

**Unemployment Rate** 

**5.3%** March 2022

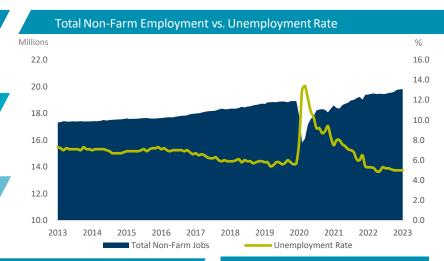
**5.0%** March 2023

Road to Recovery

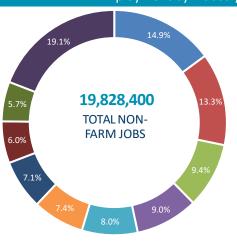
-3.0M

4.0M

May 2020-March 202 Total Jobs Gains

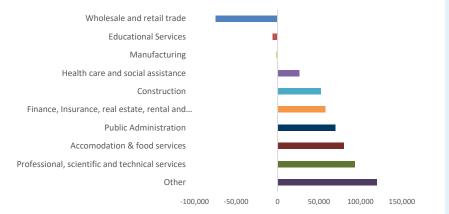


### **Employment by Industry**

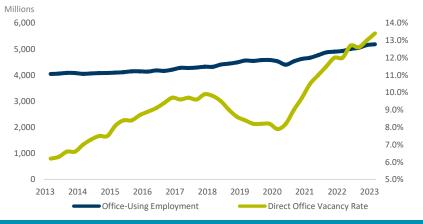


- Wholesale and retail trade
- Health care and social assistance
- Professional, scientific and technical services
- Manufacturing
- Construction
- Educational services
- Finance, insurance, real estate, rental and leasing
- Public Administration
- Accomodation & food services
- Other

### Year-Over-Year Job Changes by Sector (March 2022 vs. March 2023)



### Office-Using Employment vs. Direct Office Vacancy



# Employment Change March 2022 vs. March 2023

### VANCOUVER

**1.5% 23K 1.6M**CHANGE | GAINS | NO. OFJOBS

CALGARY

2.2% 19K 876K

CHANGE | GAINS | NO. OFJOBS

EDMONTON

**5.8% 46K 845K**CHANGE | GAINS | NO. OFJOBS

SASKATOON

1.2% 2K 193K

CHANGE | GAINS | NO. OFJOBS

WINNIPEG

1.8% 8K 470K

CHANGE | GAINS | NO. OFJOBS

### KITCHENER/WATERLOO

**1.6% 5K 335K** CHANGE | GAINS | NO. OF JOBS

LONDON

-0.2% -0.5K 297K

CHANGE | LOSSES | NO. OF JOBS

TORONTO

2.4% 84K 3.6M

CHANGE | GAINS | NO. OF JOBS

OTTAWA

5.1% 30K 627K

CHANGE | GAINS | NO. OFJOBS

MONTREAL

**4.1% 95K 2.4M**CHANGE | GAINS | NO. OF JOBS

**HALIFAX** 

**7.0% 17K 263K** CHANGE | GAINS | NO. OFJOBS

For more information, please contact:

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